

## **Cementir acquires an additional 25.40% stake in its Egyptian subsidiary Sinai White Portland Cement Co.**

**Amsterdam, 13 August 2024** – Cementir Holding N.V. (“Cementir”) announces that its fully owned subsidiary Aalborg Portland Holding A/S has acquired an additional 25.40% stake in Sinai White Portland Cement Co. S.A.E. (“SWCC”) from Sinai Cement Company, a Vicat Group subsidiary, for about EUR 30 million. Following this transaction Cementir will indirectly hold 96.5% of the share capital of SWCC.

SWCC is Cementir subsidiary producing and distributing white cement in Egypt and abroad. Located in the Sinai Peninsula, the plant is one of the biggest in the Mediterranean with yearly white cement capacity of 1.1 million tons.

With this investment Cementir strengthens its strategic presence in the white cement business in Egypt, of significant interest for the Group.

### **About Cementir Holding**

Cementir Holding is an international manufacturer and supplier of a wide range of building materials products and innovative building solutions, with operations in 18 countries and a workforce of around 3,000 people. The Group is global leader in the white cement business and is one of the largest constituents of the Star segment of the Euronext Milan Stock Exchange.

With sustainability at the core of its strategy, Cementir has its emissions reduction targets independently verified by the Science Based Target initiative and it is rated A- by CDP for Climate Change and water management. The Company is also rated BBB- with Stable Outlook by S&P.

Learn more about Cementir Holding on [www.cementirholding.com](http://www.cementirholding.com)

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