

## **S&P confirms investment grade rating for Cementir Holding of BBB- with stable outlook**

**Amsterdam, 26 June 2024** – Rating agency S&P Global has confirmed Cementir Holding N.V.'s long-term rating at BBB- with a stable outlook.

S&P highlights that the rating confirmation reflects Cementir's strong operational performance in 2023, its strong balance sheet and a clear strategy to reduce CO2 emissions, which should translate into improved competitiveness.

The Stable Outlook reflects the Group's strong cash generation, net cash position since 2023 and cautious investment and M&A management. These elements lead to a balance sheet strength that will enable the Group to sustain costs associated with decarbonization.

For more information, please refer to the press release published by S&P Global on the website [www.spglobal.com](http://www.spglobal.com).

### **About Cementir Holding**

Cementir Holding is an international manufacturer and supplier of a wide range of building materials products and innovative building solutions, with operations in 18 countries and a workforce of around 3,000 people. The Group is global leader in the white cement business and is one of the largest constituents of the Star segment of the Euronext Milan Stock Exchange. With sustainability at the core of its strategy, Cementir has its emissions reduction targets independently verified by the Science Based Target initiative and it is rated A- by CDP for Climate Change and water management. The Company is also rated BBB- with Stable Outlook by S&P.

Learn more about Cementir Holding on [www.cementirholding.com](http://www.cementirholding.com)

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